

The Economic Impact of Veterinary Medicine on Vermont in 2006

Veterinary medicine is defined as all employees in veterinary clinical practice and veterinarians and veterinary support staff employed in commercial scientific research and development (R&D), academia and other settings.

Veterinary Medicine in Vermont: At a Glance

- Veterinary medicine employs an estimated 1,192 people, including 293 veterinarians.
- Veterinary medicine invests an estimated \$78 million on payroll, operating expenses and capital projects, including over \$60 million in veterinary clinical practice, \$11 million in scientific R&D and \$5 million in academia.

Veterinary Medicine Employment

Veterinary Clinical Practice	971
Scientific R&D	116
Academia	95
Government and Other	10
Total	1,192

Dairy Farms and High Pet Ownership: Major Drivers for Veterinary Medicine in VT

- The nation's highest rate of household pet ownership – 74% of Vermont households own one or more pets – drives the state's strong veterinary clinical practice sector.
- One in six veterinarians – or 49 veterinarians – in Vermont specializes in food animal medicine, primarily in clinical practice, but also in academia, commercial scientific R&D, and the federal government.
- In 2002, Vermont had 3,264 farms, including over 1,300 dairy cattle farms, with a total market value of over \$400 million – more than any other state in New England.
- Veterinary medicine provides opportunities for entrepreneurship: over half of clinical practice veterinarians in Vermont own their practices.

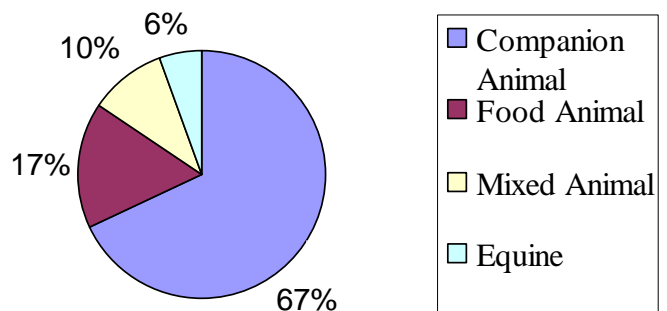
The Need for New Veterinarians in Vermont

- Vermont will need a projected 76 new veterinarians between 2008 and 2014 due to growth and retirements, compared to the current workforce of 293.

Veterinary Medicine in Vermont: Economic Impact

- Total economic impacts of veterinary medicine are estimated at over \$125 million, of which \$93 million is generated by veterinary clinical practice.
- Veterinary medicine spending of \$78 million supports an additional estimated \$46 million in spending and 468 jobs throughout Vermont.
- Veterinary medicine contributes an estimated \$5 million to state and local tax revenues.

Companion and Food Animal Veterinarians: The Foundation of the Veterinary Industry in Vermont



The Cummings School: A Critical Resource for Veterinary Medicine

- Founded in 1978, the Cummings School in Grafton, MA is the only veterinary school in the six-state New England region.
- Since its founding, the Cummings School has trained over 1,500 veterinarians who work in clinical practice, biomedical research, international medicine, conservation medicine and public health across New England.
- The Cummings School is currently training 335 veterinarians to work in clinical and laboratory settings across the Commonwealth, New England and the world.